

Directors and Officers Liability Insurance Summary of Cover

Directors and Officers Liability Insurance forms part of Aviva's Management Legal Liability Insurance Policy.

Directors and Officers Liability Insurance provides protection for your company against a wide range of claims made against it.

The summary underwritten by Aviva Insurance Limited does not contain the full terms and conditions of the cover, which can be found in the policy document. It is important that you read the policy documents carefully.

Who is the Insurer?

The insurer of the policy is Aviva Insurance Limited. Registered in Scotland No.2116. Registered Office: Pitheavlis, Perth PH2 0NH. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

What is Directors and Officers Liability Insurance?

It protects directors and officers for claims made against them for wrongful acts committed solely by reason of their acting as a director or officer of a company.

Wrongful acts include actual or alleged:

- breach of trust
- breach of duty
- neglect /error/omission
- misstatement
- libel and slander
- breach of warranty of authority
- wrongful trading.

What Are the Benefits and Features of Directors and Officers Liability Insurance?

The summary overleaf provides an overview of the key covers, features and exceptions available within the policy. If you've selected this cover it will be itemised in your schedule and the full cover details will be set out in your policy booklet.

How Long Does My Directors and Officers Liability Insurance Run For?

The policy will remain in force for 12 months from the date of commencement (or as otherwise shown on your schedule) and for any period for which you renew the policy, as long as you continue to pay your premium.

Your Cancellation Rights

There are no statutory cancellation rights under this policy. You can cancel your policy at any time during your period of cover, subject to the notice period shown in your policy. To cancel your policy, contact your insurance adviser.

How Do I Make a Claim?

Should you need to make a claim under this policy, please contact:

The Senior Claims Manager
Aviva Corporate and Speciality Risk
80 Fenchurch Street
London
EC3M 4AE

Tel: 020 7157 2569

Email: prclms@aviva.co.uk

In all cases, please quote your policy number.

How Do I Make a Complaint?

We hope that you'll be very happy with the service that we provide. However, if for any reason you are unhappy with it, we'd like to hear from you. In the first instance please contact your insurance adviser or usual Aviva point of contact.

We are covered by the Financial Ombudsman Service. If you have complained to us and we have been unable to resolve your complaint, you may refer it to this independent body if you are eligible to do so (see <http://www.financialombudsman.org.uk> for further details).

Would I Receive Compensation if Aviva was Unable to Meet its Liabilities?

We are members of the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from this scheme if we cannot meet our obligations, depending on the type of insurance and circumstances of your claim.

Telephone Call Recording

For our joint protection telephone calls may be recorded and/or monitored.

Covers, Features and Enhanced Benefits Provided Under Residentsline Policy

Cover

- Cover for legal costs, expenses and any civil damages awarded against you.
- Reimbursement to the company if it pays out to protect you.
- Broad definition of 'insured person', including employees acting in a managerial capacity.
- Automatic cover for spouses, heirs and legal representatives named in proceedings.
- Legal representation expenses (up to the policy limit).

Extensions to Cover

- Blanket cover for outside directorships of non-profit organisations and associated companies.
- Automatic cover for directors and officers of a new or acquired subsidiary company (subject to the size of the new company).
- Cover for bodily injury defence costs (up to the policy limit).
- Up to 6 years protection for retired directors and officers.
- Cover for emergency defence costs (up to 10% of the limit of indemnity in any one period of insurance).
- Property damage defence costs (up to policy limit).
- Personal tax liability (up to £100,000 in any one period of insurance).
- Civil fines and penalties.
- Any One Claim basis of cover.

Lifestyle and Reputation Costs and Expenses

- Crisis events and reputation protection costs (up to £100,000 in any one period of insurance).
- Court attendance costs (up to £25,000 in any one period of insurance).
- Bail bond costs (up to £250,000 in any one period of insurance).
- Defence costs for extradition, deportation and asset protection (up to £100,000 in any one period of insurance).
- Additional costs for court deprived assets (up to £100,000 in any one period of insurance).

Extensions in Addition to the Limit of Indemnity

- Additional limit for insured persons when the original limit of indemnity is exhausted and the company is unable to pay out to protect its directors and officers (up to £100,000 in any one period of insurance).
- Additional limit for non-executive directors when the original limit of indemnity is exhausted and the company is unable to pay out to protect its non-executive directors (up to 10% of the limit of indemnity in any one period of insurance).

Main Exceptions and Limitations

Please refer to the Cover, Cover exceptions and Policy exception sections of the policy

Exceptions Based on Pre-Existing Wrongful Acts

- Known wrongful acts.
- Pending and/or prior litigation.
- Existing wrongful acts reported elsewhere ie to a previous insurer.

Exceptions Based on Public Policy

- Proven fraud, dishonesty and criminal acts.
- Personal profit or illegal remuneration.

Exceptions Based on Insurance Available Elsewhere

- Bodily injury/property damage (sub-limited defence costs are included).
- Pollution clean-up costs.
- Professional errors and omissions unless arising from a failure to provide supervision.

Exceptions Based on Existing Problematic Areas

- Claims outside the territorial limits.
- United States of America claims brought by the insured company or in relation to a public offering of shares.



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